

# THE PARLIMENT PAGES

*February 2022*

## 2021 - What a ride... 2022??

- COVID-19's Continued Toll - Corona Virus, Delta, Omicron
- U.S. Election - Election results and change in leadership
- Geopolitical challenges including US exit from Afghanistan, Russia/Ukraine, Upheaval in Haiti
- Winter Storms and Power Failures in Texas
- Hurricane Ida

Just to name a few of the larger challenges that impacted the overall market and each of our organizations in 2021. There were of course many other challenges that are more specific to each of our industry groups and companies.

## Market News

As a testament to the grit, determination, and fast adaptability of this great economy and the building products trade, 2021 was a year of above average returns. The S&P 500 as a benchmark grew greater than 26% in 2021. This is close to 2.5 times the historical average since its inception in 1926. As a proxy for the building products industry, Home Depot and Lowes stock price increased roughly 55-60% in 2021.

## Teamwork

How did the US Building Industry weather all the challenges and post very good results? There are many factors, but I truly believe TEAMWORK is one of the greatest contributors. Those organizations that can demonstrate

**Parliment Building Products, Inc.**  
***You Can Rely On Us***

on a day in day out basis the ability to adapt and overcome obstacles as a team are the ones that will prosper in 2022 and beyond.

This brings to minds some thoughts on teamwork from some great leaders that resonate to us at Parliment:

“Alone we can do so little; together we can do so much” – Helen Keller

“Individual commitment to a group effort—that is what makes a teamwork, a company work, a society work, a civilization work.” - Vince Lombardi

“None of us is as smart as all of us.” – Ken Blanchard

“Coming together is a beginning. Keeping together is progress. Working together is success.” – Henry Ford

“If you want to lift yourself up, lift up someone else.” – Booker T Washington

“Together, ordinary people can achieve extraordinary results.” – Becca Schoettle

**“Teamwork makes the dream work.”** – Bang Gae

Over the last couple weeks, our team here at Parliment Building Products have been shouting this last quote to each other and fist bumping as we pass each other in the halls or the warehouse. Like I’m sure many of you, we have been hit by the Omicron Variant. However, the team stepped up and did whatever was needed to make sure we received material from our suppliers and shipped it on time to our customers. We are very thankful for the team.

At Parliment, teamwork is the only way, it’s the Parliment way. We are proud of our team and the team members that helped to build Parliment’s name and reputation in the market.

***Honorary Team News – William Coward***

It is with the heaviest of hearts to share the news of the passing of Bill Coward, one of the early team members of Parliment Building Products. Many of you knew him from way back in the Zambetti Steel days. However, after his

**Parliment Building Products, Inc.**  
***You Can Rely On Us***

retirement from Zambetti, he came to help Parliment get started in 2002. We are forever grateful for his dedication and service to help us grow in the beginning.

*“He was a fantastic, funny, guy. He will forever be missed. He was the best!”* - Chuck Parliment

You can read more about Bill in the obituary written by his niece Kaki Zambetti at the link below:

<https://www.jacksonville.com/obituaries/p0185776>

## **2022**

2022 is shaping up to be another challenging year. Raw materials and fuel costs show no signs of turning the curve. Between a possibility of other COVID variants, which will continue to cause supply chain problems and the high inflation levels which is way past being transitory, it is expected the Fed will raise interest rates soon. Who knows what other macroeconomic or geopolitical events we will face in 2022? We will all have to continue to adapt and act fast to maneuver these challenging but exciting times.

We at Parliment are ready to take any of these challenges and turn into opportunities. Our recipe is simple, teamwork and close and transparent communication with our customers and suppliers.

### ***You Can Rely on US!***

Thank you for your continued support and loyalty in 2021. We look forward to continuing servicing your building material needs in 2022. Please do not hesitate to reach out to us for any questions, concerns, or comments.

We look forward to the next edition of Parliment Pages. We will continue with our normal distribution but will begin sharing the latest edition plus all past archived issues on our newly designed website in April 2022.

We hope you will check it out!